GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:747
ANSWERED ON:28.07.2005
DISINVESTMENT OF IA/ AI
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Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the Union Government has decided to disinvest a portion of its equity in Air India and Indian Airlines;

(b) if so, the amount of equity in both airlines proposed to be disinvested;

(c) the time by which these are likely to be disinvested; and

(d) the profit/loss position of these airlines during 2004-05 and first quarter of 2005-06?

Answer

- MINISTER OF STATE(INDEPENDENT CHARGE) OF THE MINISTRY OF CIVIL AVIATION(SHRI PRAFUL PATEL)

(a), (b) and (c): The proposals of Air India and Indian Airlines to go in for Initial Public Offering are under consideration of the Government.

(d): The net profit (unaudited) of Air India during 2004-05 is Rs. 31.20 crores (including deferred tax benefit). However, the figures for the first quarter for 2005-06 have not been finalised as yet.

Indian Airlines is expected to earn a net Profit of Rs.17.50 crores during the financial year 2004-05 and as per the Provisional results for the first quarter of the current financial year, Indian Airlines has earned a net profit of Rs.28.45 crores.